

SNAPSHOT of HOME Program Performance--As of 03/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Richmond

State: VA

PJ's Total HOME Allocation Received: \$32,094,962

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**		
					Group	B	Overall
Program Progress:			PJs in State: 16				
% of Funds Committed	91.27 %	90.18 %	7	91.92 %	49	45	
% of Funds Disbursed	88.84 %	85.72 %	5	82.65 %	79	75	
Leveraging Ratio for Rental Activities	4.68	3.79	1	4.67	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	91.51 %	85.20 %	11	81.09 %	41	40	
% of Completed CHDO Disbursements to All CHDO Reservations***	81.02 %	80.66 %	8	68.72 %	72	68	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	92.86 %	83.26 %	6	79.93 %	83	78	
% of 0-30% AMI Renters to All Renters***	49.11 %	45.56 %	9	44.94 %	59	56	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.32 %	98.07 %	11	94.87 %	38	39	
Overall Ranking:			In State: 5 / 16		Nationally: 82 81		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$11,798	\$18,463		\$25,717	224 Units	13.50 %	
Homebuyer Unit	\$13,868	\$19,705		\$14,669	1,164 Units	69.90 %	
Homeowner-Rehab Unit	\$30,397	\$20,782		\$20,391	277 Units	16.60 %	
TBRA Unit	\$0	\$4,247		\$3,201	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Richmond VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$66,338	\$100,539	\$37,889
State:*	\$80,752	\$104,685	\$29,739
National:**	\$91,120	\$73,223	\$23,149

CHDO Operating Expenses:
(% of allocation)

PJ: 1.5 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.01

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	16.1	12.3	1.8	0.0	Single/Non-Elderly:	41.7	41.6	27.8	0.0
Black/African American:	83.0	86.6	97.8	0.0	Elderly:	12.6	2.7	47.7	0.0
Asian:	0.0	0.1	0.0	0.0	Related/Single Parent:	40.4	40.0	11.2	0.0
American Indian/Alaska Native:	0.0	0.1	0.4	0.0	Related/Two Parent:	3.1	12.5	4.3	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	1.8	3.3	9.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.1	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.1	0.0	0.0					
Asian/Pacific Islander:	0.0	0.2	0.0	0.0					
ETHNICITY:									
Hispanic	0.9	0.5	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	40.4	36.2	36.8	0.0	Section 8:	28.7	0.2 [#]		
2 Persons:	38.6	24.1	35.7	0.0	HOME TBRA:	0.0			
3 Persons:	17.9	21.5	16.6	0.0	Other:	10.8			
4 Persons:	2.2	11.8	5.4	0.0	No Assistance:	60.5			
5 Persons:	0.0	4.6	3.2	0.0					
6 Persons:	0.0	1.3	1.1	0.0					
7 Persons:	0.4	0.3	0.4	0.0					
8 or more Persons:	0.0	0.2	0.7	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001			28	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Richmond

State: VA

Group Rank: 82
(Percentile)

State Rank: 5 / 16 PJs

Overall Rank: 81
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 71.84%	91.51	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.80%	81.02	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	92.86	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.38%	97.32	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.360	1.78	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

